BIBITOR, LLC DATASET SUPPORTING MATERIAL

Recalculating Sales and Purchases: Accuracy Testing of the Bibitor, LLC. September 2016 Sales and Purchases Incorporating ACL or IDEA.

AUTHORS:
Charles W. Bame-Aldred, Northeastern University
Ryan J. Murphy, RSM
EXERCISE

You are assigned as the Associate on the audit engagement of Bibitor, LLC. The audit team is using Business Intelligence Tools to examine the population of transactions, such as Sales, Purchases, and Inventory.

Read the Background Information provided and complete the requirements and document your audit testwork.

Background Information:

Bibitor, LLC is a retail liquor company with 79 locations throughout the state of Lincoln. They sell spirits and wine products. Bibitor, LLC has been serving the area for over 50 years. Their wine and spirits selection is hand-picked and focused on value. Their employees are trained as personal beverage concierges and provide unmatched service to all customers. There are over 11,000 brands throughout the organization.

Task:

The in-charge on the engagement obtained 6 data files from the Controller and the Chief Information Officer for beginning and ending inventory, purchases, sales, purchases by invoice, and purchase prices for each inventory item.

The data tables for Sales and Purchases include the following fields:

- SalesQuantity
- SalesPrice
- SalesDollars
- PurchasePrice
- Quantity (Purchase Quantity)
- Dollars (Purchase Dollars)

The in-charge wants to test accuracy of the Sales and Purchases Dollars contained in the data tables.

Required:

Use a Business Intelligence Tool to test accuracy of the Sales and Purchases Dollars in the Sales and Purchases data tables. Document your test work using the standard workpaper documentation format.